VERMONT ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS

APPROVED MINUTES

June 24, 2025

As required under the VEC Bylaws, notice of this meeting was sent to each director on June 20, 2025, either via US Mail or by electronic means for those directors requesting such delivery.

Board Members Present:	Rich Goggin (President), Paul Lambert (First Vice President), Carol Maroni (Second Vice President), Jody Dunklee (Secretary), Charlie Van Winkle (Treasurer), Tom Bailey, Ken Hoeppner, George Lague, Bonnie Pratt, Mark Woodward, and William Gilbert.
Staff Present:	Rebecca Towne (CEO), Peter Rossi (Chief Operating Officer), Caroline Mashia (Chief Financial Officer), John Varney (Manager of Safety, Security, and Facilities), Andrea Cohen (Manager of Government Affairs and Member Relations), Jeff Bickford (People and Culture Leader), Laura Kinney (Project Planner), and Thea Schwartz (Corporate Counsel).

AGENDA ITEM #1 -- CALL TO ORDER

President Goggin called the meeting to order at 12:01 pm.

AGENDA ITEM #2 – SAFETY MINUTE

Bonnie Pratt shared the importance of cleaning out the dryer vent annually to avoid house fires. John Varney gave the Board members tick removal kits, noting that employees were given the kits at the all-employee meeting earlier in June.

AGENDA ITEM #3 – REVIEW MAY 27, 2025 REGULAR BOARD MEETING MINUTES

Carol Maroni moved and George Lague seconded that the May 27, 2025 Regular Board Meeting Minutes be approved. Carol requested that a clarification be made in Item #7 of the minutes to the sentence that states, “Board photos were taken” so that it is clear that a photo of the Board as a group was taken, and not photos of each individual Board member. The Board voted unanimously to approve the minutes, with the clarification made.

AGENDA ITEM #4 – REVIEW MAY 27, 2025 FINANCE COMMITTEE MEETING MINUTES

Bonnie Pratt moved and Carol Maroni seconded that the May 27, 2025 Finance Committee Meeting minutes be approved. There was no discussion. The Board voted unanimously to approve the minutes.

AGENDA ITEM #5 – BOARD COMMITTEE ASSIGNMENTS

President Goggin appointed Board Committee chairs as the same for now. They are:

Power Committee	George Lague
Finance Committee	Charlie Van Winkle
Governance Committee	Ken Hoeppner
Communications Committee	Carol Maroni

There was discussion that it would be beneficial for new Board members to become Committee chairs. Some newer Board members said that they will plan to reach out to pertinent VEC staff and existing chairs to learn more about responsibilities that come with being the chair of a specific committee so they could be more informed as they consider whether to offer to serve as chairs.

AGENDA ITEM #6 – LEGISLATIVE UPDATE

Manager of Government Affairs and Member Relations Andrea Cohen gave an update on the legislative session. Cohen began with praise for the lobbying firm that VEC hired for this past session, citing their effectiveness and regular communication practices. Cohen then walked through the primary bills that affect energy that passed this session and were signed by the Governor, S.50 Net Metering Updates/Housekeeping and H.484 Ryegate Extension. Cohen also discussed mileage-based user fees for EVs and plug-in EVs, the role of Efficiency Vermont, the future of community solar, data privacy, the work on re-structuring property valuation for land with utility lines and facilities, and the energy cost stabilization study.

AGENDA ITEM #7 – AUTOMATED METER INFRASTRUCTURE (AMI) PROJECT UPDATE: MEMBER COMMUNICATIONS

Manager of Government Affairs and Member Relations Andrea Cohen presented on the Member Communications Plan for Radio Frequency (RF) Meter Deployment. These meters are a small subset of the bigger AMI project. Cohen explained the goal of the plan is to provide accurate and timely information to affected members regarding VEC's RF meter project deployment, and that communications outreach was modeled from the outreach done for the French Hill St. Albans/Georgia RF meter pilot. CEO Rebecca Towne added that this year VEC will be installing meters and communications infrastructure in the Belvidere/Waterville area as the test area in the first step of the full RF project rollout. Cohen provided a timeline and a list of tasks with dates for completion, noting that the dates work back from August 2025, as August is the planned start of meter installation. Board members asked questions about the RF meters and the plan, and provided input.

AGENDA ITEM #8 – MANAGERS' REPORTS

CEO Rebecca Towne presented the CEO report. Towne asked the Board to pick a date for the Board Education Day and the Board picked Tuesday, September 16, 2025. Members of the Senior Leadership Team were present to answer questions from Directors about details in the written managers' reports.

AGENDA ITEM #9 – ANY OTHER BUSINESS

There was no other business.

AGENDA ITEM #10 – ADJOURN

Bonnie Pratt moved and Tom Bailey seconded to adjourn the meeting. The Board voted unanimously to adjourn the meeting. The meeting adjourned at 1:47 pm.

AGENDA ITEM #11 – BOARD IPAD UPDATES

AGENDA ITEM #12 – BREAK, TRAVEL, SUBSTATION FIELD TRIP

AGENDA ITEM #13 – OTHER ITEMS

Respectfully submitted:

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Jody Dunklee, Secretary	Rich Goggin, President