



VERMONT ELECTRIC COOPERATIVE, INC.  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
APPROVED MINUTES  
July 26, 2022

As required under the VEC Bylaws, notice of this meeting was sent to each director on July 19, 2022, either via US Mail or by electronic means for those directors requesting such delivery.

Present were directors Rich Goggin (President), Paul Lambert (First Vice President), Carol Maroni (Second Vice President), Jody Dunklee (Secretary), John Ward (Treasurer), Tom Bailey, Ken Hoepfner, George Lague, Mark Woodward, and Charlie Van Winkle. Also present from VEC were CEO Rebecca Towne, Chief Operations Officer Peter Rossi, Manager of Government Affairs and Member Relations Andrea Cohen, Manager of Safety, Security, and Facilities John Varney, Chief Financial Officer Caroline Mashia, Innovation and Technology Leader Cyril Brunner, General Counsel Vickie Brown, People and Culture Leader Jeff Bickford, and Project Planner Laura Kinney.

**AGENDA ITEM #1 -- CALL TO ORDER**

President Goggin called the meeting to order at 8:31 a.m.

**AGENDA ITEM #2 -- SAFETY MINUTE**

Bailey shared some tips about lawn safety, including the importance of using guards on the lawnmower as well as personal protective equipment like ear and eye protection.

**AGENDA ITEM #3 -- APPROVE BOARD MEETING**

Lague moved and Hoepfner seconded that the minutes of the regular monthly Board of Directors meeting held June 28, 2022 be approved as presented.

The minutes were approved by unanimous vote.

**AGENDA ITEM #4 -- APPROVE FINANCE COMMITTEE MEETING MINUTES**

Ward moved and Maroni seconded to approve the minutes of the May 24, 2022, Finance Committee meeting.

The minutes were approved by unanimous vote.

**AGENDA ITEM #5 -- MANAGERS' REPORTS**

Towne introduced the newest member of the senior leadership team, Jeff Bickford, who joined VEC on July 18 as the new People and Culture Leader. The directors welcomed Jeff. She also introduced guests Lindy LaChance and Jim Meiers from National Rural Utilities Cooperative Finance Corporation (CFC), who facilitated the two-day strategic planning session.

There were a number of questions from various directors about details in the managers' reports. The directors and staff discussed concerns over supply chain challenges and their impact on VEC. Mashia and Rossi provided details on the steps being taken to address those challenges.

**AGENDA ITEM #6 -- OTHER BUSINESS**

There was no other business

**AGENDA ITEM #7 -- ADJOURN**

Lague moved and Ward seconded to adjourn. By unanimous vote, the meeting adjourned at 9:19 a.m.

Respectfully submitted:

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Jody Dunklee, Secretary

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Rich Goggin, President