

**NOTICE OF SPECIAL TELECONFERENCE MEETING OF  
BOARD OF DIRECTORS  
MARCH 30, 2020**

Pursuant to Article V, Section 6 of the Bylaws of Vermont Electric Cooperative, Inc., the Board of Directors will hold a Special Meeting by teleconference on March 30, 2020, immediately following its regular Board meeting (1) to address an adjustment to the Newport facility budget and (2) to approve candidates for the Board of Directors based on the recommendation of the Candidate Petition Review Committee.

Board members will receive an electronic meeting invitation to access the Teleconference Meeting.

DATED: March 23, 2020

Petition Review Committee  
Meeting Notes  
March 23, 2020

The Petition Review Committee met via teleconference on 3/23/20.

The meeting commenced at 10:00 a.m.

Attendees: Carol Maroni (Board), Mark Woodward (Board), Andrea Cohen (Staff), Lisa Morris (Staff).

The Committee reviewed each candidate petition and confirmed that the necessary number of valid signatures were obtained.

Maroni moved and Woodward seconded that the Petition Review Committee recommend to the VEC Board of Directors that these 6 candidates be included on the 2020 VEC Board of Director ballot for their respective districts:

District 7: Rich Goggin

West Zone: Ken Hoepfner, Bill Karstens, Jeff Forward

East Zone: George Lague, Norman Raymond

The motion passed with 4 in favor, no opposed, no abstentions.

The meeting adjourned 10:15.

Board motion requested:

I move that the Board adopt the recommendation of the Petition Review Committee and approve the following slate of candidates for inclusion on the 2020 VEC Annual Meeting ballot:

District 7: Rich Goggin

West Zone: Ken Hoepfner, Bill Karstens, Jeff Forward

East Zone: George Lague, Norman Raymond

## **Newport: New Warehouse Project**

### **Requested Motion**

I move to approve an increase of \$634,000 in the budget for construction of the new Newport warehouse so that the new approved budget is \$2,849,000, with the understanding that if the increase exceeds \$634,000 by more than 10% then management will come back to the Board for additional approvals.